



**FEE SCHEDULE INFORMATION
FOR
NEW STUDENTS**

2010/2011 ACADEMIC YEAR

June 23, 2010 Revision

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The Glenfir School Fees Booklet for New Students, 2010/2011

2010/2011 Tuition Fee Schedule		
Grade Level	Detail	Tuition Fees
Junior Kindergarten – Half-day program	4 hours/day, 5days/week	\$4,850
Junior Kindergarten – Full- day program	7 hours/day, 5days/week	\$8,400
Kindergarten to Grade Three	New student fee included*	\$5,500
Grade Four to Grade Six	New student fee included*	\$6,500
Grade Seven to Grade Nine	New student fee included*	\$8,000
Grade Ten to Grade Twelve	New student fee included*	\$9,100

**New Student Fee: This is a one-time admissions fee of \$500, applicable to new K-G12 students.*

The following items are excluded in the above tuition fee:

- a. Glenfir Parents Society fee (\$250.00)
- b. Bus Transportation fees
- c. Uniform and gym strip
- d. Extraordinary field trips
- e. Band instrument rental and band trips
- f. School supplies
- g. Computer/Laptop
- h. Yearbook
- i. Hot lunches
- j. Any costs associated with special sports, arts, music, or academic electives

Note: Tuition for Kindergarten to Grade 12 is partially tax deductible (approximately 30% of tuition fees – see notes on page 4).

Note: International / Out-of-Province Fee

Glenfir School charges an additional International/Out-of-Province Fee of \$4,000.00. The government of British Columbia provides operating grants to the school for most students enrolled in the School. Parents of students must be British Columbia residents and have Canadian Citizenship, or Landed Immigrant Status, or possess a valid work permit for employment in British Columbia for the grant to be received by the school. The International / Out-of-Province Fee shall apply to parents of students who do not meet these criteria.

BC Provincial Government Funding – Kindergarten through Grade 12

The BC Provincial Government provides annual grant funding directly to the school for each qualifying student to assist with cost of their education. Qualifying students are those whose parent(s) are permanent residents of British Columbia or persons with a work or study permit of one year or longer. Parents should be aware that if the grant should be reduced, the school may adjust the yearly fees to compensate for loss of revenue retroactive to the date change. Students who attend school for less than 135 days before May 15th, other than for allowable medical reasons, are not eligible for the full Provincial School Grant. In such cases, the school may lose all or a portion of the grant for that student and will hold parents responsible to compensate Glenfir for the full amount of the grant lost.

The Glenfir School incurs operating expenses on a continuous basis throughout the year and it is essential that The Glenfir School's annual income from fees be assured. When students are enrolled, a place is reserved for them for the entire year, and no reduction or refund of any fees will be allowed. Please ensure that your payments are timely and in keeping with the schedule presented below.

PAYMENT PLAN OPTIONS

OPTION 1: Full payment

Families choosing the full payment option must make full payment by September 1, 2010 (see payment options below).

OPTION 2: Monthly instalments payment plan

An administration and financing fee of \$500.00 is charged for this option. Families who choose the monthly instalment option must make arrangements for an automatic debit from their bank account to be administered by Valley First Credit Union from September 2010 to March 2011 (seven monthly payments).

TUITION FEES	GRADE K-3	GRADE 4-6	GRADE 7-9	GRADE 10-12
Tuition Fee	\$5,500	\$6,500	\$8,000	\$9,100
Deduct Deposit due upon acceptance	-\$500	-\$500	-\$500	-\$500
Balance due September 1, 2010 If paying lump sum / full payment	\$5,000	\$6,000	\$7,500	\$8,600
Monthly Payment Schedule - PAD Agreement only				
Add Administration fee to balance	\$500	\$500	\$500	\$500
Balance due	\$5,500	\$6,500	\$8,000	\$9,100
September 1, 2010	\$785	\$928	\$1,142	\$1,300
October 1, 2010	\$785	\$928	\$1,142	\$1,300
November 1, 2010	\$785	\$928	\$1,142	\$1,300
December 1, 2010	\$785	\$928	\$1,142	\$1,300
January 1, 2011	\$785	\$928	\$1,142	\$1,300
February 1, 2011	\$785	\$928	\$1,142	\$1,300
March 1, 2011	\$785	\$928	\$1,142	\$1,300

Payment Options: Families may choose to pay using one of the following methods of payment: Cash, VISA or Master Card, bank transfer, personal cheque (option 1 only), or automatic debit (option 2 only). Please note a 2% handling fee will be charged if you choose to pay using a credit card. And a \$50.00 fee will be charged for each non-sufficient funds (N.S.F.) transaction and any default in the PAD agreement.

Financial Assistance

Financial aid is available through the school for qualifying families. Please contact Mary Taylor for details.

Unpaid Fees

If student fees remain unpaid at the end and/or beginning of any term, the student will not be allowed to return to class until the account has been brought up to date. In the event that an account remains unpaid at the end of the year, the student will not be permitted to return to Glenfir for the following school year until the account is fully paid plus interest based on 5% per annum interest rate.

BUSSING

Students who ride the bus regularly to and from school are charged the Bus Transportation Fees. The maximum charge per family for the bus fees is \$3,200 per annum. Single, round trip bus tickets for students not riding the bus regularly are available from the administration office at a

BUS TRANSPORTATION FEES	SINGLE CHILD	TWO OR MORE CHILDREN
Bus Fee	\$1,600	\$3,200

cost of \$5.00 per ticket.

OPTION 1: Full payment by September 1, 2010

To avoid any surcharge bus fees need to be paid in full by September 1, 2010 (see payment options above).

OPTION 2: Monthly Instalments

Families who choose the monthly instalment option must make arrangements for an automatic debit from their bank account to be administered by Valley First. Automatic debits will be made on the same dates as tuition (see page 3) beginning on September 1, 2010 with the last debit on March 1, 2011. If you are also using the monthly instalment option to pay your tuition these amounts can be combined. An administration and financing fee of \$100 for a single child and \$200 for two or more children, is applicable if the monthly payment plan is chosen. Also please note that there is a \$50 fee for any default in the PAD agreement.

BUS TRANSPORTATION FEES	SINGLE CHILD	TWO OR MORE
Bus Fee	\$1,600	\$3,200
Add Administration / Financing Fee	\$100	\$200
Balance due	\$1,700	\$3,400
Monthly installments (September 1, 2010 to March 1, 2011)	\$242/month	\$485/month

Notes:

As previously noted there are significant income tax savings to offset the cost of school fees:

1. Tuition for Junior Kindergarten is 100% tax deductible (e.g. \$8,400 per child for the full-day program), which could potentially represent an estimated \$3,500 direct savings in income tax.
2. Tuition for Kindergarten to grade 12 is partially tax deductible (approximately 30% of tuition fees), which could potentially represent approximately \$600 to \$1,000 direct savings in income tax depending on student grade level.
3. A \$500 child care fitness tax credit is also issued annually for income tax purposes.

It is the responsibility of the parents to confirm whether or not they are eligible to claim a child care expense deduction. The Glenfir School does not give any assurance or opinion as to whether a portion of tuition fees shall qualify as a child care expense. *Please contact Mary Taylor for assistance in this matter.*